

FEDERAL REGULATION D

Federal Regulation D requires that no more than six (6) electronic transactions may be made from your savings account per month. Electronic transactions are defined as: transfers between accounts or to other financial institutions when made by telephone or online banking; automatic or pre-authorized bill payments; automatic debits; or automatic transfers to cover an overdraft in your checking account. There is no limit on in-person transactions, ATM withdrawals, or requests for check withdrawals made payable to yourself via telephone or home banking.

It has come to our attention that your account is in violation of the Regulation D requirements. Please make immediate arrangements to correct this violation.

As your credit union, we want to help ensure that you do not experience any denied transactions. Here are some tips to help you avoid exceeding the Regulation D requirements:

- Utilize a checking account for as many transactions as you can. There are no federal regulations that limit the number of transactions in a checking account.
- Ensure that all direct debits (examples include gym memberships, utility bills, etc) are being withdrawn from a checking account.